

NEVADA PRACTICE PRIVILEGE (MOBILITY) INFORMATION

SUMMARY OF PRACTICE PRIVILEGE (MOBILITY)

Through the nationwide effort to implement Practice Privileges within each state, Nevada became the 40th state to pass mobility during the 2009 Legislative Session.

Effective July 1, 2009, the Nevada State Board of Accountancy will allow out of state licensed individuals and/or firms whose principal place of business is outside of Nevada, to enter the state to perform work under the Practice Privilege (Mobility) provisions.

To summarize:

Registration NOT Required: An individual CPA, with a valid license in another state, can enter this state, perform certain services and utilize the CPA designation without having to obtain a license or permit. (*See Practice Privilege section for detailed information*).

Registration IS Required: An out of state firm or sole practitioner that provides attest services to a client having its home office in the State of Nevada. (*See out of state information and definitions below*).

PRACTICE PRIVILEGE INFORMATION

A person who holds a valid license as a CPA from any state is granted practice privileges in Nevada and will be considered a CPA for all purposes under the laws of Nevada pertaining to practice privileges. The CPA with practice privilege is not considered licensed as provided within the Nevada Board's licensing laws. The individual is NOT required to obtain a license or a permit unless certain services are performed that would require out of state registration.

In addition, individual CPA registration is NOT required if the CPA is employed by a firm or sole proprietorship that requires registration. Only the firm would obtain the out of state registration based on the out of state registration information below.

As a condition of the practice privilege, the person and/or firm who employ such a person shall both consent to the following:

- The personal and subject matter jurisdiction, and disciplinary authority, of the Nevada Board.
- Compliance with the provisions of Nevada statutes and regulations as approved by the Board.
- In the event the license/certificate from the state of the individual's principal place of business is no longer valid, the individual shall cease offering or rendering professional services in Nevada both individually and on behalf of a firm or sole proprietorship.
- The appointment of the state board which issued the individual or firm license as the agent upon whom process may be served in any investigation, action or proceeding by the Nevada Board against the licensed individual or firm.

REGISTRATION REQUIRED FOR CERTAIN ENGAGEMENTS

Out of State Registration is required only if ATTEST services are performed for a client whose home office is in Nevada.

Attest Defined: Attest, attesting and attestation mean the issuance of opinions, reports or other documents which state or imply assurance of the reliability of information when the opinions, reports or other documents are accompanied by or contain any name, title or wording which indicates that the person or other entity which has issued them is an accountant or auditor, or has expert knowledge in accounting or auditing. The terms include any disclaimer of an opinion when the disclaimer is in a form which is understood to imply any positive assurance of the reliability of the information and expertise on the part of the person making the disclaimer.

Attest engagements would also include the following:

- *Any audit or other engagement to be performed in accordance with the Statements on Auditing Standards (SAS);*
- *Any review of a financial statement to be performed in accordance with the Statements on Standards for Accounting and Review Services (SSARS);*
- *Any examination of prospective financial information to be performed in accordance with the Statements on Standards for Attestation Engagements (SSAE) which include forecasts, projections, budgets whether compiled or audited, agreed upon procedures, examinations of written assertions, review of written assertions, and bank directors examinations.*
- *Any engagement to be performed in accordance with the Public Company Accounting Oversight Board (PCAOB) Auditing Standards.*

Home Office Defined: The location specified by a client of an accountant as the address of an entity for which the accountant practices public accounting, performs an attestation or compilation, or performs other professional services within the practice of public accounting.

OUT OF STATE INFORMATION

An out of state firm or sole practitioner that does not have an office in Nevada may utilize the CPA designation and perform the following services WITHOUT registering with the Board:

Practice of Public Accounting (No Attest) – Defined as the offering to perform or the performance by a holder of a live permit, for a client or potential client, of one or more services involving the use of skills in accounting or auditing, one or more services relating to advising or consulting with clients on matters relating to management or the preparation of tax returns and the furnishing of advice on matters relating to taxes.

Compilation Services – Defined as the presentation, in the form of financial statements prepared in accordance with the Statements on Standards for Accounting & Review Services (SSARS) published by the AICPA, of information that is a representation by the owner or management of an entity without undertaking to state or imply assurance of the reliability of the information.

OUT OF STATE INFORMATION CON'T

The out of state firm or sole practitioner can perform the above services without registering if:

The Firm – (*defined as a Corporation, Partnership, Limited Liability Company (LLC) or Sole Practitioner*) is comprised of CPAs in any state that own a simple majority, in terms of financial interests and voting rights, and complies with the provisions of NRS 628.325 subsection 5 for Non-CPA ownership;

The individual person that is granted practice privileges in Nevada practices such public accounting or performs such compilation services or other professional services within the practice of public accounting (other than attest services) for the client having his home office in Nevada; and

The firm can lawfully perform public accounting, compilation services or other professional services within the practice of public accounting in the state where the principal place of business of the individual person granted practice privileges is located.

REGISTRATION PROCESS

An Out of State Registration form must be submitted along with the registration fee of \$200. You may submit the registration through the Board's on-line application or download the form and send by fax or mail.

The registration will be good for the remainder of the calendar year in which the application was made. At the end of the calendar year, renewal forms will be mailed. You will have the choice to renew your registration if your firm is continuing to provide attest services for a client with its home office in Nevada or discontinue registration in Nevada. Your registration does not automatically lapse if you do not renew. You must affirmatively inform the Board of the discontinuation of the registration in Nevada and represent you are no longer performing attest services in Nevada.

TEMPORARY PERMITS - NO LONGER AVAILABLE

Temporary Permit laws are no longer applicable and have been replaced with the Practice Privilege (mobility) provisions.

OUT OF STATE REGISTRATION

**Applicant
Information**

Name of Firm or Sole Proprietor _____

Mailing Address _____ City/State _____ Zip Code _____

Email Address _____ Telephone _____

Type of Entity (Corp, LLC, Partnership, or Sole Proprietorship) _____

**NOTE: For Requested Items Below
Use Separate Attachment(s) If Additional Space Is Needed**

**Ownership
Information**

Please list the name(s) of the licensed CPAs and any NON-Licensed individuals that are listed as Owners, Shareholders, Partners, Members or Sole Practitioners for the firm requesting registration.

Name	State of Licensure	Position Designation
_____	_____	_____
Name	State of Licensure	Position Designation
_____	_____	_____
Name	State of Licensure	Position Designation
_____	_____	_____
Name	State of Licensure	Position Designation
_____	_____	_____

NON-Licensed Individuals may not own more than 49% of the CPA Firm.

Name	Percentage of Ownership	Position Designation
_____	_____	_____

Fees: \$200

Received _____ Check No./CC _____ Amount _____

Affidavit

Has the firm, sole proprietor or individual(s) responsible for the engagement ever:

Had any professional or vocational license denied, disciplined, suspended, revoked, placed on probation or a citation issued by any state agency, jurisdiction or foreign country?

YES NO

Been found guilty, or entered a plea of guilty or nolo contendere, in a criminal prosecution under the laws of any state or of the United States, for any offense other than a minor traffic violation whether or not a sentence was imposed, including suspended imposition of a sentence or suspended execution of a sentence?

YES NO

Ever been convicted of a felony or misdemeanor other than a minor traffic accident?

YES NO

IF YOU ANSWERED "YES" TO ANY OF THE ABOVE QUESTIONS, ATTACH AN EXPLANATION SHEET AND ANY RELEVANT DOCUMENTATION CONCERNING THE MATTER.

Consent to Jurisdiction

_____ (Name of Firm or Sole Proprietor) does solemnly swear and affirm under penalty of perjury that all representations made in this registration are true and complete in every respect and does hereby authorize the Nevada State Board of Accountancy to make any and all inquiries as it deems necessary to verify the accuracy and completeness of all representations made as part of this registration. The undersigned does hereby release, discharge and exonerate the Nevada State Board of Accountancy, its officers, directors, agents and employees, from any and all liability of every nature and kind arising out of the verification of information provided to or obtained by the Nevada State Board of Accountancy.

The undersigned does hereby confirm that the firm or sole proprietor holds a valid license in another state; said license is active and in good standing with the state accounting regulatory authority listed for the principal place of business of the firm or sole proprietor and the firm or sole proprietor is in compliance with the ownership requirements as provided in NRS 628.325.

Signature of Authorized Signer

Print Name of Authorized Signer

Title _____

Date _____



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PAYING BY CREDIT CARD

Date _____ For _____

Visa
MasterCard
American Express

Account Number

Name as it appears on credit card

Expiration Date

Amount

Card Security Code (see attached for explanation)

Billing Information (This information must match the information on your credit card statement)

Card Address

City

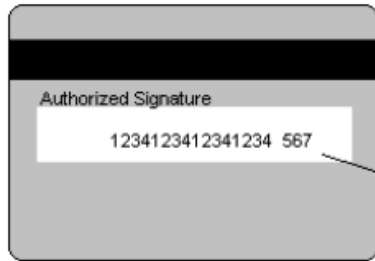
State

Card Zip Code

Signature

The card security code (CSC) is usually a 3 - or 4 - digit number, which is not part of the credit card number. The CSC is typically printed on the back of a credit card (usually in the signature field).

On some cards, all or part of the card number appears before the CSC, for example, 1234 567. In this example, 1234 are the last four digits of the credit card number, and 567 is the CSC.



The CSC is 567.



Card ID#