

NEVADA STATE BOARD OF ACCOUNTANCY
Minutes
January 15, 2013

An open meeting of the Nevada State Board of Accountancy was called to order at 9:00 A.M. by President, Colleen M. Bacchus, on Tuesday, January 15, 2013 at Deloitte & Touche LLP, 3883 Howard Hughes Pkwy, Suite 400, Las Vegas, Nevada.

Board Members Present:

Colleen M. Bacchus, President	Lisa L. Milke, Secretary/Treasurer	
Robert C. Anderson	Glenn D. Bougie	Felicia R. O'Carroll
Harry O. Parsons	Benjamin C. Steele	

Board Staff Present:

Karen Peterson, Counsel
Viki A. Windfeldt, Executive Director
Leslie C. Walsh, Board Coordinator

◆ ◆ ◆ ◆ CONSENT AGENDA ◆ ◆ ◆ ◆

The Consent Agenda contains matters of routine acceptance. The Board Members may approve the consent agenda items as written or, at their discretion, may address individual items for discussion or change.

Public Comment Section: In accordance with NRS 241.020 Public Comment will be taken prior to the beginning of the meeting.

Note: No one was present for this section of the public comment agenda item

- *1. Approval of November 14, 2012 Board Meeting Minutes *(For Possible Approval)*.
- *2. Approval of Applications for Certified Public Accountant – Non Appearance *(For Possible Approval)*:
- | | | | |
|-----------------|------------------|-----------------|-----------------|
| Janchai Allen | Michael Beers | Kyle Bybee | Cassidy Carter |
| Joseph Costanza | Christine Fulton | Wendy Kaplan | Maria Khavkin |
| Ronald Kral | Stephanie Lapier | Yutong Nie | Sandra Redona |
| David Sceirine | Jon Stieber | Melissa Tschanz | Clinton Webster |
| Kimberly Woods | | | |
- *3. Approval of Change to License Status *(For Possible Approval)*:
- | | | | |
|------------------|------------------|------------------|------------------|
| Inactive Status: | Melanie Boyer | Mary Burns | Alice Keefer |
| | Dean Koch | Mary Nutt | Brenda Siddall |
| Retired Status: | Michael Brady | Clive Calder | John DeNiro |
| | Dale Gage | Nick Leonis | Robert Lesselles |
| | Michael Margerum | Diane McLaughlin | Charles Sorrells |
| | Michael Vervan | | |
- *4. Approval of Finances *(For Possible Approval)*:
- A. Treasurer's Report

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- *5. Approval of CPA Examination Scores – October/November 2012 Window *(For Possible Approval)*
- *6. Approval of Board Staff and Legal Counsel Attendance at NASBA Executive Director and Legal Counsel Conference – Tucson AZ – March 3 – 6, 2013 *(For Possible Approval)*:
- *7. Approval of Fictitious Name Use *(For Possible Approval)*:
Candela Solutions LLC

The consent agenda and supporting documents were reviewed by the Board. Motion was made, seconded and carried to approve consent agenda items 1-5. The following Board Members abstained from voting on Approval of Applications for Certified Public Accountant: Colleen Bacchus for Cassidy Carter, Stephanie Lapier, Sandra Redona, Clinton Webster.

◆ ◆ ◆ ◆ REGULAR AGENDA ◆ ◆ ◆ ◆

Agenda Item 8: Grievance Report and Grievance Matters *(For Possible Approval)*

Note: NRS 241.020 requires the Board to list individuals that may have administrative action taken against them in connection with the Board's disciplinary grievance report. The Board may convene in closed session to consider the character, alleged misconduct, professional competence or physical or mental health for any of the grievances filed with the board.

A. Review of Grievance Report

Motion was made, seconded and carried to go into closed session to discuss grievance matters.

Upon resumption of the open session, motion was made, seconded and carried to close complaint matter S-12-8 based on lack of probable cause.

Motion was made, seconded and carried to close complaint matter F-12-6 based on compliance.

Agenda Item 9: Report of Legal Counsel *(For Possible Approval)*:

A. Ethics Commission Opinion

Legal Counsel discussed the Ethics Commission Opinion with the Board. Motion was made, seconded and carried to waive attorney/client privilege should anyone ask for a copy of the memo.

B. Request Board approval for authorization for Board Staff, Legal Counsel, Board Officers and/or Board Lobbyist to take appropriate action concerning legislative matters during 2013 Legislative Session.

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Agenda Item 9 (Cont.)

Motion was made, seconded and carried to authorize Board Staff, Legal Counsel, Board Officers and/or the Boards Lobbyist to take appropriate action concerning legislative matters during the 2013 legislative session.

Agenda Item 10: Report of Executive Director *(For Possible Approval)*:

A. Discussion of AICPA Appearance at Board Meeting

Executive Director indicated that the AICPA would like to attend a Board Meeting to provide a status update to the CPA Examination.

The Board discussed the attendance of the AICPA and determined that they receive enough information at NASBA's regional and annual meetings regarding the CPA Examination.

B. Discussion of Board Meeting Date Change based on meetings held at UNR & UNLV

Executive Director discussed what is involved in having the Board meetings held at the local universities and that it will require a change to the Board meeting schedule. Further discussion was held and the board determined that there would be no changes to the schedule and locations at this time.

C. NASBA Regional Director Focus Questions

Executive Director provided the Board with the NASBA Regional Director Focus Questions. The Board provided input to the questions.

D. NASBA Support for Vice Chair Position

Executive Director provided the Board with information in connection with individuals that are running for the NASBA Vice Chair position. It was the Board's determination not to support any candidates at this time.

E. Change to Fee and CPE requirement for non-working CPAs

Executive Director informed the Board of a request by a non-working CPA for a lower annual fee and CPE requirement. The Board has no interest on making any adjustments for non-working CPAs at this time.

Agenda Item 11: Board Discussion of Experience Requirement *(For Possible Approval)*:

A. Bryce Wisan, CPA **Appearance 10:00 AM**

Bryce Wisan, CPA came forward to discuss Nevada's experience requirements and the possibility of bringing legislative change to the laws during the 2013 legislative session.

Also in attendance were representatives of the Nevada Society of CPAs Berry Herr, CPA and Nikki Kirkhouse, CPA.

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Agenda Item 11 (Cont):

Motion was made, seconded and carried to create a subcommittee of Board members Glenn Bougie, Benjamin Steele and Robert Anderson, to review the current experience requirements for amendment within the regulations that would address the concerns of Mr. Wisan.

Agenda Item 12: Request Board Approval to waive CPE requirement based on personal hardship *(For Possible Approval)*:
A. Shirley Wong

The Board reviewed the information provided by Ms. Wong in connection with the request for waiver of the CPE requirement. Motion was made, seconded and carried to provide Ms. Wong with a 90 day extension to complete the required CPE.

Agenda Item 13: Recommendation of Hearing officer in connection with hearings held *(For Possible Approval)*:

A. Thomas Friel for violation of CPE Requirement

The Board was notified that Mr. Friel has voluntarily surrendered his CPA certificate in lieu of disciplinary action. Motion was made, seconded and carried to approve the submission of Voluntary Surrender status. Board staff was directed to inform Mr. Friel he could no longer use his CPA designation in any way while under voluntary surrender status.

B. Bruce Hendrix for violation of Peer Review Requirement

Motion was made, seconded and carried to approve the recommendation of the Hearing Officer and approve the Stipulated Findings of Fact, Conclusions of Law, Disciplinary Order and Decision with the following provisions:

- a. Extension of time shall be granted to Mr. Hendrix to complete enrollment in the Peer Review program and obtain a peer review by July 2013.
- b. Mr. Hendrix agrees to promptly respond to any communications from the Board or the Nevada Society of CPAs.
- c. Failure to comply with the provisions of the Stipulated Agreement will result in the automatic revocation of the CPA license.
- d. The decision will be published in accordance with NAC 628.450.

Agenda Item 14: Board Review of Nevada System of Higher Education Quarterly Reporting in connection with the Qualified Internal Audit Department *(For Possible Approval)*:

The Board reviewed the information provided by the Nevada System of Higher Education. It was the Board's determination that since the Nevada System of Higher Education was not obtaining the required quality review, they would no longer be considered a qualified internal audit department.

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Agenda Item 15: President's Report *(For Possible Approval)*.

No items were discussed under this agenda item.

Agenda Item 16: Next Board Meeting: March 19, 2013 Reno

Public Comment Section: In accordance with NRS 241.020 Public Comment will be taken prior to the adjournment of the meeting.

Note: No one was present for this section of the public comment agenda item