

NEVADA STATE BOARD OF ACCOUNTANCY
Minutes
March 1, 2013

An open meeting of the Nevada State Board of Accountancy was called to order via a telephone conference held on March 1, 2013 at 2:30 PM by President, Colleen M. Bacchus. The meeting was held in two locations

Deloitte & Touche LLP,
3883 Howard Hughes Pkwy #400
Las Vegas, Nevada

Board of Accountancy
1325 Airmotive Way #220
Reno NV

Participants also participated by accessing the following call information
Telephone Number (877) 873-8018 and participant access code 2972156#.

Board Members Present:

Colleen M. Bacchus, President	Lisa L. Milke, Secretary/Treasurer	
Robert C. Anderson	Glenn D. Bougie	Felicia R. O'Carroll
Harry O. Parsons	Benjamin C. Steele	

Board Staff Present:

Karen Peterson, Counsel
Viki A. Windfeldt, Executive Director
Leslie C. Walsh, Board Coordinator
Patrick M. Thorne, CPA, Board Investigator

Individuals Present:

Bryce Wisan, CPA
Jeff Cooper, CPA - Nevada Society of CPAs
Betty Cossitt, CPA - Nevada Society of CPAs
Mike Davis, CPA - Nevada Society of CPAs
Barry Herr, CPA - Nevada Society of CPAs
Nikki Kirkhouse, CPA - Nevada Society of CPAs
Sharon Uithoven – Nevada Society of CPAs

Public Comment Section: In accordance with NRS 241.020 Public Comment will be taken prior to the beginning of the meeting.

Note: No one was present for this section of the public comment agenda item

◆ ◆ ◆ ◆ AGENDA ◆ ◆ ◆ ◆

Agenda Item 1: Board Discussion and Approval of proposed regulation changes to Nevada Administrative Code Chapter 628 in connection with the experience required to become a licensed Certified Public Accountant and procedure for notice to licensees and public for comment, workshop and hearing on proposed regulation changes pursuant to NRS 628.160 and NRS Chapter 233B (*For Possible Approval*).

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Agenda Item 1 Con't

The subcommittee summarized the proposed experience language. The Board reviewed the proposed regulations in connection with the experience required for licensure as a Certified Public Accountant. Input from the individuals present was also considered.

Legal Counsel provided a summary as to the process in approving emergency regulations and the timeline of having them in place for an effective date July 2013. The Board will need to approve the language at their meeting on March 19, 2013 and schedule the workshops and public hearings.

Board staff was directed to amend the proposed language with the issues as addressed and to include a CPE requirement for individuals performing attest engagements. The amended language will be brought to the Board at their next meeting for approval.

Agenda Item 2: Board Discussion and Approval of proposed statutory or regulation changes to Nevada Revised Statute Chapter 628 and Nevada Administrative Code Chapter 628 relating to Assembly Bill 119 *(For Possible Approval)*.

The Board discussed the language as provided in Assembly Bill 119. The Board also considered information submitted by Assemblyman Martin providing intent behind the bill. The Board also considered input provided by the individuals present.

Based on the discussion and comments made a Motion was made, seconded and carried to oppose the language of AB 119 and the intent as provided by Assemblyman Martin.

Agenda Item 3: 2013 Legislative Update -Board Discussion and Approval of action related to pending legislation *(For Possible Approval)*.

This item was tabled until the March 19, 2013 meeting.

Agenda Item 4: Next Board Meeting: March 19, 2013 Reno

Public Comment Section: In accordance with NRS 241.020 Public Comment will be taken prior to the adjournment of the meeting.

Note: No one was present for this section of the public comment agenda item