

NEVADA STATE BOARD OF ACCOUNTANCY

Minutes

March 21, 2018

An open meeting of the Nevada State Board of Accountancy was called to order at 9:00 A.M. by President, Nicola Neilon, March 21, 2018 at the offices of First Independent Bank, 5335 Kietzke Lane, 2nd Floor, Reno, Nevada.

Board Members Present:

Nicola Neilon, President
Steven Brockovich
Candace Johnson

Brian Wallace, Secretary/Treasurer
Michael E. Davis
L. Ralph Piercy
Kerry Eaton

Board Staff Present:

Karen Peterson, Counsel
Viki A. Windfeldt, Executive Director
Leslie C. Walsh, Deputy Director

A. Call to Order, Roll Call and Establish a Quorum

Board member Kerry Eaton was welcomed to the Board.

B. **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the beginning of the meeting.

Note: No one was present for this section of the public comment agenda item.

◆ ◆ ◆ ◆ CONSENT AGENDA ◆ ◆ ◆ ◆

The Consent Agenda contains matters of routine acceptance. The Board Members may approve the consent agenda items as written or, at their discretion, may address individual items for discussion or change.

*1. Approval of Board Meeting Minutes (*For Possible Action*)

A. January 17, 2018 – Board Meeting Minutes

*2. Approval of Applications for Certified Public Accountant – Non-Appearance (*For Possible Action*):

Amanda Arguello	Huibo Bennett	Amanda Chrismen	Claude Dean
Beatriz De La Torre	Chelsea England	Stephanie Farmer	Bruce Frazey
Marc Gedeon	David Hines	Daniel Holmes	Oscar Hudson
Austin Hunt	James Leonard	Michael Naessens	Michael Paglia
Kenneth Pinsky	Wallace Rowe	Steven Scheppmann	Heather Walker
Huaxia Wang			

*3. Approval of Change to License Status (*For Possible Action*):

Retired Status:	William Ash	Ira Bradshaw	Robert Danby
	Lawrence Gaines	Donald Kuhr	Eldon Overstreet
	Cheryl Sedestrom	Richard Sceaux	

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Agenda Item 3 (Cont.)

*3. Approval of Change to License Status (Cont.) *(For Possible Action)*

Inactive Status:	Douglas Absher	Erin Cox	Stephen Degnan
	Laurel Jackson	Link McCluan	Dana Williamson

*4. Approval of Finances *(For Possible Action)*

A. Monthly Income & Expense

*5. Approval of Fictitious Name Use *(For Possible Action)*

A. Neon Tax & Accounting LLC

B. Blue Chip Audit, LLC

*6. Approval of CPA Examination Scores: January – March 2018 Window
(For Possible Action)

This item was continued until the May 16, 2018 Board meeting.

*7. Nothing scheduled under this agenda item.

The consent agenda and supporting documents were reviewed by the Board. Motion was made, seconded and carried to approve the consent agenda items.

◆ ◆ ◆ ◆ REGULAR AGENDA ◆ ◆ ◆ ◆

Agenda Item 8: Grievance Report and Grievance Matters *(For Possible Action)*

Note: NRS 241.020 requires the Board to list individuals that may have administrative action taken against them in connection with the Board's disciplinary grievance report. The Board may convene in closed session to consider the character, alleged misconduct, professional competence or physical or mental health for any of the grievances filed with or disciplinary action considered by the board.

A. Review of Grievance Report *(For Possible Action)*

Motion was made, seconded and carried to close complaint matter I2018.001 based on lack of cause. Board Member Candace Johnson abstained from the vote.

B. Recommendation of Hearing Officer based on hearing held March 19, 2018 against Eric Klein *(For Possible Action)*

This matter has been continued to the Board's May meeting.

C. Review and determination on amendment to Brian D. Sorensen Consent Order to add firm Brian D. Sorensen, CPA LLC, dba Neon Tax & Accounting LLC *(For Possible Action)*

Motion was made, seconded and carried to approve the amendment to the Consent order to add the firm names to the order for Brian Sorensen.

Motion was made, seconded and carried to close non-licensee complaint matter NL2017.007 based on staff unable to locate.

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Agenda Item 9: Report of Legal Counsel (*For Possible Action*)

A. Board Update on Regulation LCB File NO. R068-17

Legal Counsel Karen Peterson gave an update on LCB File NO. R068-17 that it will eventually need to go to the Legislative Committee for approval, but she did not know when.

Agenda Item 10: Report of Executive Director (*For Possible Action*):

A. Board Update on Sunset Review

Executive Director provided the Board with information regarding the ongoing Sunset Review. The Sunset Committee has requested additional information on the Board's reserves policy.

B. Board Discussion of Reserve Policy

Executive Director informed the Board that the Sunset Review Committee is requesting information from Boards regarding a possible reserve policy. The Board discussed a conservative approach to the reserves policy that should include how much should be allocated to operating budget. The Board also discussed allocating certain amounts toward the advancement of the profession. The established a committee to formulate ideas and develop a reserve policy.

C. Board Discussion of Appointments to Committees or Panels

Executive Director provided the Board with historical information on Member appointments made to the Committee on Local Government Finance and the Local Government Employee Management Relations Board. Ms. Windfeldt will contact these committees to inquire if anything new is needed from our Board. She will also contact the appointees to see if they want to continue to serve.

D. Board Discussion of Information Listed on Website

Executive Director discussed the information listed on our website regarding the licensee's address. The Board discussed the information and determined that the street address should not be required as part of the address. It should contain city and state only.

E. Peer Review Procedure Policy

Executive Director discussed the Peer Review process and the information we are now able to obtain from the Administering entity. A letter has also been sent to the AICPA in response to the new Peer Review program. Ms. Windfeldt will contact the Firm's that have an outstanding response to the Board regarding their peer review. Formal complaints may be necessary in some circumstances.

F. NASBA Regional Director Focus Questions

Executive Director provided the Board with the NASBA Regional Director Focus Questions. The Board provided input for the responses.

G. NASBA Release of Uniform Accountancy Act – Eighth Edition

Executive Director provided the Board with the Uniform Accountancy Act. The Board reviewed the information provided.

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Agenda Item 10 (Cont.)

H. Nevada Task Force on Financial Security
Legal Counsel Karen Peterson informed the Board that the State of Nevada is considering regulating Tax preparers. They have asked for the Board's input on regulating this profession. The Board will appear at their meeting in May and provide input.

I. AICPA Exposure Draft – Information System Services
Executive Director provided this exposure draft to the Board. Board member Ralph Piercy will review it to determine if Board response to the exposure draft is necessary.

J. Executive Director & Legal Counsel Conference Follow Up
Executive Director provided a summary of the Executive Director & Legal Counsel conference.

Agenda Item 11: Board Consideration of Extension of Exam Credit and Notice to Schedule:

A. Catherine Wing Ching Wong

The Board reviewed the request of Ms. Wong for an extension of examination credit and notice to schedule. Motion was made, seconded and carried to approve the request of Ms. Wong based on medical hardship upon receipt of medical confirmation and work status confirmation.

Agenda Item 12: President's Report *(For Possible Action)*

Nothing was discussed under this agenda item.

Agenda Item 13: Next Board Meeting: May 16, 2018 Las Vegas, Nevada

C. **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the adjournment of the meeting.

Note: No one was present for this section of the public comment agenda item.

D. Adjournment