

NEVADA STATE BOARD OF ACCOUNTANCY

Minutes
July 11, 2008

An open meeting of the Nevada State Board of Accountancy was called to order at 9:30 A.M. by President, Patrick M. Thorne, on Friday, July 11, 2008 at First Independent Bank, 5335 Kietzke Lane, Second Floor, Reno, Nevada.

Board Members Present:

Patrick M. Thorne, President	Glenn D. Bougie, Secretary/Treasurer
Charles A. Morrison	Felicia O'Carroll
Karen Wilkes	Kathy L. Zeller

Board Members Absent:

Sharon J. McNair

Board Staff Present:

Karen Peterson, Counsel
Viki A. Windfeldt, Executive Director
Leslie C. Walsh, Board Coordinator

◆ ◆ ◆ ◆ CONSENT AGENDA ◆ ◆ ◆ ◆

The Consent Agenda contains matters of routine acceptance. The Board Members may approve the consent agenda items as written or, at their discretion, may address individual items for discussion or change.

- *1. Approval of May 9, 2008 Board Meeting Minutes

- *2. Approval of Applications for Certified Public Accountant – Non Appearance

Mintra Aramrat	Amber Beason	Skyler Black	Corry Blake
Mo Chan	Xin Chen	Patrick Curley	John Czarnecki
Coralee Dahl	Tithi Debnath	Kelly Gass	Michael Gelormino
David Glod	Bruce Glover	Beth Kaplan	Manoj Kashyap
Girma Logbicho	Shannon Long	Aaron Leulling	Joseph Maddox
Daniel Martin	Christopher Nickell	Alfonso Nunez	Stephanie Olijar
Jahnvi Parekh	Frederick Poska	Galina Proykov	Dennis Sarna
Naim Shah	Robert Shomon	S. True-Owzarski	P. Venkatesan
David Waite	Wing Wong		

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- *3. Approval of Temporary Licensing Permits – Non Appearance
- | | | | |
|-----------------|-----------------|------------------|-----------------|
| Simon Brewer | Jens Mielke | David Cartwright | John Pezzo |
| William Estes | David Duree | Robyn Casperson | R. Sommerville |
| Bart White | H. Pakhanians | S. Tweedlie | M. Noonan |
| Kenneth Tratner | Robert Bavetta | Joseph Davi | Stephen Embry |
| S. Wojdowski | Mark Siegel | Wai Chui | M. Fahimdezhban |
| Robert Walker | Helen Adams | Dale Geeslin | James Warmus |
| Ray Bastin | Lena Combs | Jeff Soulages | Thomas Hanson |
| Nicholas Ross | Edmond Sahm | John Straub | John Pezzo |
| James Perez | Cecilia Ramirez | Dean Skupen | Colin Johns |
| Abigail Pike | Michael Haas | | |
- *4. Approval of Change to License Status:
A. Guy Hillyer (Inactive Status)
B. Dean Walker (Return Active Status)
- *6. Approval of CPA Examination Scores – April/May 2008
- *7. Approval of Office Lease Renewal, subject to modifications.

The consent agenda and supporting documents were reviewed by the Board. Motion was made, seconded and carried to approve consent items 1-4 & 6-7. Board Member Glenn Bougie did not vote on approval of Applications for Certified Public Accountant. Approval of Item 7 also gives the Executive Director authority to sign the amended lease contract.

◆ ◆ ◆ ◆ REGULAR AGENDA ◆ ◆ ◆ ◆

5. Approval of Finances:
A. Treasurer's Report

Motion was made, seconded and carried to approve May and June 2008 finances.

Agenda Item 8: Grievance Report and Grievance Matters.

Note: NRS 241.020 requires the Board to list individuals that may have administrative action taken against them in connection with the Board's disciplinary grievance report. The Board may convene in closed session to consider the character, alleged misconduct, professional competence or physical or mental health for any of the grievances filed with the board.
Review of Grievance Report

Motion was made, seconded and carried to go into closed session to discuss grievance matters.

Upon resumption of the open session motion was made, seconded and carried to close complaint matter S-07-7, Rosemary Lato, based on compliance with the stipulated agreement provisions.

Agenda Item 8 (Cont.)

Motion was made, seconded and carried to close complaint matter S-07-02 based on lack of probable cause.

Motion was made, seconded and carried to close complaint matter N-07-3 based on lack of probable cause.

Motion was made, seconded and carried to close complaint matter N-08-3 based on lack of cause and the matter considered a fee dispute.

Motion was made, seconded and carried to close complaint matter N-08-4 based on lack of cause and the matter considered a legal dispute.

Motion was made, seconded and carried to close complaint matter S-08-4 based on the complainant unable to provide evidence in connection with complaint allegations.

Motion was made, seconded and carried to close non-licensee complaint matter SS-0803, Robert Adams based on inability to locate.

Agenda Item 9: Report of Counsel

No items were discussed under this agenda item.

Agenda Item 10: Report of Executive Director

A. Peer Review Selection Year - Administrative Direction

Executive Director provided information to the Board in connection with the new Peer Review program. Executive Director was directed to develop a policy on extensions and penalties associated with late Peer Review reporting.

B. Discussion of Internal Audit Department language

Executive Director summarized the past discussions regarding the Board's current language for qualified internal audit departments. At the last meeting staff was directed to provide the Board with copies of prior reports that have been submitted. The Board reviewed the information provided and discussed language that would require those agencies to use a specific standard for the quality review. Board Member Kathy Zeller provided information to the Board regarding the variety of standards used by these agencies during an audit.

C. AICPA Exposure Draft – Proposed Content & Specifications for the CPA Examination – Discuss if comments will be suggested.

Executive Director provided the Board with the AICPA Exposure Draft on the Exam Content and Specifications. The Board reviewed the information and did not have any comments.

D. NASBA 150/120 Draft Paper – Comment Deadline July 20, 2008.

Executive Director provided the Board with the NASBA 150/120 Draft Paper. The Board reviewed the information and did not have any comments.

Agenda Item 10 (Cont.)

E. Board Discussion of Certificate of Experience Form
Executive Director summarized the issue that the Certificate of Experience Form does not coincide with NAC 628.200. The law requires that the person who signs the form is a CPA and supervised the work of the applicant. Currently the form is being completed by individuals that did not supervise the work. Board directed staff to update the form with language modification with the assistance of Bonnie Houldsworth, CPA.

Agenda Item 11: NASBA Conference Follow Up

A. NASBA State of the Examination - Conference Follow Up
Executive Director provided a brief summary of the State of Examination Conference that was attended by Charles Morrison, Viki Windfeldt and Leslie Walsh.

B. NASBA Regional Meeting – Conference Follow Up
Executive Director provided a brief summary of the NASBA Regional Meeting. The Board discussed the conference in particular the areas of communication and alerting the public of the Boards role and existence.

C. Prometric Site Visitation Program
Executive Director summarized the Prometric Site Visitation Program. Currently only three states conduct a site visit of the exam sites. In addition, center problem reports were also provided to the Board for review of the occurrences that take place at the exam sites. Staff was directed to obtain the necessary authorization for Board members to conduct a site visit at the Reno and Las Vegas testing centers.

Agenda Item 12: Board Approval and Determination of Application for CPA Certification:

A. William Prowse
Motion was made, seconded and carried to approve the Application for CPA Certification for William Prowse, based on the individual review of his work experience.

B. Michael O'Neil
Motion was made, seconded and carried to approve the Application for CPA Certification for Michael O'Neil, based on the individual review of his work experience.

C. Scott Schroeder
Motion was made, seconded and carried to deny the Application for CPA Certification for Scott Schroeder, based on his not meeting the experience requirement in Nevada.

Agenda Item 13: Board Review and Determination of Amended Language to Nevada Revised Statutes (NRS) Chapter 628.

Executive Director summarized the proposed language changes to Chapter 628 of Nevada Revised Statutes for the 2009 Legislative Session. The Board discussed additional amendments to the draft language, including the education requirement of 120 hours to sit for the exam from the 150 hour requirement.

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Agenda Item 13 (Cont.)

Motion was made, seconded and carried to approve the proposed language with amendments for legislative submission.

Agenda Item 14: Request Board Approval to Waive the CPE and/or Penalties based on Medical Hardship:

A. Zohar Ben-Rey, CPA

Motion was made, seconded and carried to approve the request of Zohar Ben-Rey for waiver of the CPE penalty based on personal hardship.

B. Jean Hall, CPA

Motion was made, seconded and carried to defer to the September Board meeting, the request of Jean Hall for waiver of the 2008 CPE requirement based on personal hardship.

Agenda Item 15: Board Approval of 2008 CPE Documentation Audit Report

Motion was made, seconded and carried to approve the 2008 CPE Documentation Audit Report.

Motion was made, seconded and carried to issue a formal disciplinary complaint against Jane Kato, based on her failure to comply with the 2006/2007 CPE requirements as evidenced during the 2008 CPE Documentation Audit.

Agenda Item 16: Board Approval of 2009 License Renewal Fees

Motion was made, seconded and carried to approve the 2009 License Renewal Fee of \$140 for individuals that mail in the renewal and \$120 for individuals that use the on-line renewal system.

Agenda Item 17: Board Approval of Non-CPA Firm Name

Motion was made, seconded and carried to deny the request of Jack Rossi for use of Accountants, Inc., as an approved firm for staffing purposes. The denial is based on the name already being used, and therefore it is misleading.

Agenda Item 18: Report of President

No items were discussed under this agenda item.

Agenda Item 19: Public Comment 10:00 AM

No items were discussed under this agenda item.

Agenda Item 20: Next Board Meeting September 19, 2008 Las Vegas