

NEVADA STATE BOARD OF ACCOUNTANCY

Minutes
July 23, 2015

An open meeting of the Nevada State Board of Accountancy was called to order at 8:30 A.M. by Secretary-President, L. Ralph Piercy, on Thursday, July 23, 2015 at First Independent Bank, 5335 Kietzke Lane, 2nd Floor, Reno, Nevada.

Board Members Present:

L. Ralph Piercy, Secretary/Treasurer

Candace Johnson

Lisa L. Milke

Nicola Neilon

Benjamin C. Steele

Brian Wallace

Board Members Absent:

Robert C. Anderson, President

Board Staff Present:

Karen Peterson, Counsel

Viki A. Windfeldt, Executive Director

Leslie C. Walsh, Board Coordinator

A. Call to Order, Roll Call and Establish a Quorum

B. **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the beginning of the meeting.

Note: No one was present for this section of the public comment agenda item.

◆ ◆ ◆ ◆ CONSENT AGENDA ◆ ◆ ◆ ◆

The Consent Agenda contains matters of routine acceptance. The Board Members may approve the consent agenda items as written or, at their discretion, may address individual items for discussion or change.

*1. Approval of May 21, 2015 Board Meeting Minutes (*For Possible Action*):

*2. Approval of Applications for Certified Public Accountant – Non Appearance (*For Possible Action*):

Christine Anderson	Raul Balsera	Cristin Barry	Charles Burdoin
Andrea Caparelli	Samantha Chan	Sean Clarke	Hillary Crow
Felicia De Brum	Lonelle Henderson	Robert Henn	Matthew Hayerdahl
Eric Klein	John Kroll	Asim Mehmood	Laura Nelson
Thomas O'Carroll	Joshua Richardson	Stella Roper	Aaron Saiewitz
Aspen Shimamoto	Jeffrey Sudds	Pauline Swainston	Agiimaa Tsogt
Dustin Whiting			

*3. Approval of Change to License Status (*For Possible Action*):

Retired Status:	Joan Malcolm	John Oliver	Linda Williams
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- *4. Approval of Finances (*For Possible Action*):
 - A. Treasurer's Report
- *5. Approval of CPA Exam Scores for April-May 2015 Window (*For Possible Action*):
- *6. Nothing scheduled for this agenda item.
- *7. Nothing scheduled for this agenda item.

The consent agenda and supporting documents were reviewed by the Board. Motion was made, seconded and carried to approve the consent agenda items.

◆ ◆ ◆ ◆ REGULAR AGENDA ◆ ◆ ◆ ◆

Agenda Item 8: Grievance Report and Grievance Matters (*For Possible Action*)

Note: NRS 241.020 requires the Board to list individuals that may have administrative action taken against them in connection with the Board's disciplinary grievance report. The Board may convene in closed session to consider the character, alleged misconduct, professional competence or physical or mental health for any of the grievances filed with or disciplinary action considered by the board.

A. Review of Grievance Report (*For Possible Action*)

Motion was made, seconded and carried to go into closed session to discuss grievance matters.

Upon resumption of the open session, motion was made, seconded and carried direct staff to obtain requested information from Mr. Crouch and to issue a formal complaint in complaint matter S-13-1, Michael Crouch based on failure to comply with the terms of his stipulated agreement.

Motion was made, seconded and carried to issue a formal complaint in complaint matter I-2015.010 based on alleged falsification of an experience form for licensure.

Motion was made, seconded and carried to close complaint matter F-2015.006 based on the Firm's response and assurances made.

Agenda Item 9: Report of Legal Counsel (*For Possible Action*)

Legal Counsel, Karen Peterson provided the Board with an update to the final activities and bills that were past within the legislative session.

Agenda Item 10: Report of Executive Director (*For Possible Action*):

A. NASBA Regional Director Conference Follow Up
Executive Director and the Board discussed the NASBA Regional Director Conference held in June. Various topics were discussed in connection with the information provided at the conference.

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Agenda Item 10 Continued

B. Personnel Review Goal Information

This item was deferred to the next scheduled Board meeting for further review.

C. Board Meeting Schedule

The Board reviewed the remaining board meetings and discussed changes based on board member conflicts.

D. Board Update on Reports for Colleges

Executive Director provided updated information in connection with the reports for colleges. At the previous board meeting the Board directed staff and approved expenses associated with obtaining reports for use by colleges. Both universities have accepted the Board's offer and are currently working with NASBA to obtain the reports.

E. Updated Information on Medical Marijuana CPA Clients

Executive Director provided the Board with updated information in connection with the ongoing discussion regarding CPAs providing services to medical marijuana clients. Various states are now providing a State Board position paper in connection with this issue. The Board directed staff to prepare a position paper for Nevada for their approval at the September 2015 Board meeting.

Agenda Item 11: Board Discussion and Review of Draft Proposed Regulation Changes *(For Possible Action)*

Board Counsel Louis Ling was present to discuss the agenda draft proposed regulation changes. Mr. Ling provided a summary of the recommended changes. The Board discussed the additional clean up items in addition to the disciplinary guideline language.

Agenda Item 12: Board Approval of Firm Registration *(For Possible Action)*

A. Y.J. Etzion Inc.

Board Counsel Karen Peterson provided a summary of the prior decision of the Board in connection with Yaniv Jerassy Etzion. After review of the information provided, motion was made, seconded and carried to approve the firm registration of Y.J. Etzion Inc.

Agenda Item 13: Board review and approval of 2015 CPE Documentation Audit Report *(For Possible Action)*

Motion was made, seconded and carried to approve the 2015 CPE Documentation Audit Report.

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Agenda Item 14: Board discussion of Peer Review Oversight Committee –
Conference Follow Up Report Harry Parsons, CPA (For Possible Action)
Appearance 11:00 AM

Harry Parsons, CPA, Board Investigator came before the Board to discuss the NASBA Peer Review Oversight Committee (PROC) conference. Mr. Parsons provided a summary of the items discussed at the conference which included the forming of a State PROC within Nevada and the other states that are administered through the Nevada Society of CPAs.

Agenda Item 15: Board Approval of Contract for Services (For Possible Action):

A. Allison Mackenzie Ltd. – Legal Counsel

Motion was made, seconded and carried to approve a new contract for legal services from Allison Mackenzie Ltd., for another 3 years.

B. Kohn & Company LLP – Audit

Motion was made, seconded and carried to approve a new contract for audit services from Kohn & Company LLP for another 3 years.

Agenda Item 16: President's Report (For Possible Action)

No items were discussed under this agenda item

Agenda Item 17: Next Board Meeting: September 24, 2015 Las Vegas, NV

C. **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the adjournment of the meeting.

Note: No one was present for this section of the public comment agenda item.

C. Adjournment