

NEVADA STATE BOARD OF ACCOUNTANCY
Minutes
September 20, 2017

An open meeting of the Nevada State Board of Accountancy was called to order at 8:15 A.M. by President, Nicola Neilon, September 20, 2017 at the offices of Snell & Wilmer, 3883 Howard Hughes Pkwy, Suite 1100, Las Vegas Nevada.

Board Members Present:

Nicola Neilon, President	Brian Wallace, Secretary/Treasurer	
Robert C. Anderson	Steven Brockovich	Michael E. Davis
Candace Johnson	L. Ralph Piercy	

Board Staff Present:

Ryan Russell, Legal Counsel
Viki A. Windfeldt, Executive Director
Leslie C. Walsh, Deputy Director

- A. Call to Order, Roll Call and Establish a Quorum
- B. **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the beginning of the meeting.
Note: No one was present for this section of the public comment agenda item.

◆ ◆ ◆ ◆ CONSENT AGENDA ◆ ◆ ◆ ◆

The Consent Agenda contains matters of routine acceptance. The Board Members may approve the consent agenda items as written or, at their discretion, may address individual items for discussion or change.

- *1. Approval of Board Meeting Minutes (*For Possible Action*)
- A. July 18, 2017 – Board Meeting Minutes
- B. August 15, 2017 – Board Conference Call Meeting Minutes
- *2. Approval of Applications for Certified Public Accountant – Non Appearance (*For Possible Action*):
- | | | | |
|------------------|--------------------|------------------------|------------------|
| Marianne Allison | Josevy Botello | Ronique Chambers | Aaron Contreras |
| Erin Cox | Binh Du | Daniel Embody | Jaqueline Fausto |
| Lissa McCain | Michael Sarafolean | Dinah Sarman-Moschetti | |
| Jeffrey Simons | Adam Simpson | Kristy Vandermolen | |
- *3. Approval of Change to License Status (*For Possible Action*):
- A. Jack Benter – Retired Status
- B. Jen Nakata – Inactive Status
- *4. Approval of Finances (*For Possible Action*)
- A. Income & Expense Reports
- B. Proposed FY 17/18 Budget

September 20, 2017
Board Meeting Minutes

- *5. Approval of Fictitious Name Use *(For Possible Action)*
 - A. Aeris Assurance
 - B. K&H Consulting
 - C. Meridian Accounting & Advisory
- *6. Approval of Board & Staff Attendance NASBA Annual Meeting October 29 – November 1, 2017 *(For Possible Action)*
- *7. Approval of CPA Examination Scores: April – May 2017 Window *(For Possible Action)*

The consent agenda and supporting documents were reviewed by the Board. Motion was made, seconded and carried to approve the consent agenda items. Board Member Candace Johnson abstained from voting on Applications for Certified Public Accountant for Binh Du and Brian Wallace for Michael Sarafolean.

◆ ◆ ◆ ◆ REGULAR AGENDA ◆ ◆ ◆ ◆

- *8. Grievance Report and Grievance Matters *(For Possible Action)*

Note: NRS 241.020 requires the Board to list individuals that may have administrative action taken against them in connection with the Board's disciplinary grievance report. The Board may convene in closed session to consider the character, alleged misconduct, professional competence or physical or mental health for any of the grievances filed with or disciplinary action considered by the board.

 - A. Review of Grievance Report *(For Possible Action)*

Motion was made, seconded and carried in complaint matter I2017.008 to close the complaint based on lack of cause.

Motion was made, seconded and carried to close the following non-licensee complaint matters:

NL2017.003	Eric Hillmann	Based on compliance
NL2017.004	Herbert Perry	Based on compliance
NL2017.006	David Housey	Based on compliance

Agenda Item 9: Report of Legal Counsel *(For Possible Action)*

No items were discussed under this agenda item.

September 20, 2017
Board Meeting Minutes

Agenda Item 10: Report of Executive Director *(For Possible Action)*:

A. NASBA Regional Director's Focus Questions
Executive Director provided the Board with the NASBA Regional Director Focus Questions. The Board provided input for the responses.

B. Society RAB Observation Report
The Board reviewed and discussed the Society RAB Observation Report.

C. UNLV Response to NASBA Customized Reports
The Board reviewed UNLVs response to the most recent report provided by NASBA. The Board is pleased that UNLV finds the reports useful and appreciates their response.

D. AICPA Peer Review Evolution Document
Anna Durst of the Nevada Society of CPAs discussed this agenda item and informed the Board that the Nevada Society complies with all of the requirements as outlined in the proposed evolution document.

Agenda Item 11: Board Request for CPA Examination Extension *(For Possible Action)*

Melissa Fennemore	Austin Hunt	Shuyi Lin	Ezequiel Sanchez
Haylee Templeton	Bo Ra Yeon	Dani Eaton	

The Board discussed the latest examination release and the requests for extensions of time, based on the delayed score release. Motion was made, seconded and carried to approve the exam credit extension requests to January 31, 2018, based on reasonable cause.

Agenda Item 12: Board Approval of 2018 Board Meeting Schedule
(For Possible Action)

Motion was made, seconded and carried to approve the 2018 Board Meeting Schedule as follows:

January 17, 2018	Las Vegas	March 21, 2018	Reno
May 16, 2018	Las Vegas	July 18, 2018	Reno
September 19, 2018	Las Vegas	November 14, 2018	Reno

Agenda Item 13: Board Approval of Enforcement Committee Board Member
(For Possible Action)

The Board discussed the Board Member position on the Enforcement Committee. Motion was made, seconded and carried to approve Candace Johnson to server on the Enforcement Committee.

September 20, 2017
Board Meeting Minutes

Agenda Item 14: Approval of Application for Certified Public Accountant:
(For Possible Action):

A. Xiomara Judith Figueroa

Motion was made, seconded and carried to approve the Application for Certified Public Accountant for Ms. Figueroa, based on the investigators review and recommendation.

B. Todd Ganos

APPEARANCE 9:30 AM

Mr. Ganos came forward to discuss his application for CPA Certification. Specifically, Mr. Ganos discussed his experience and requested Board determination if it would meet the requirements in Nevada. Motion was made, seconded and carried to deny the Application for CPA Certification of Mr. Ganos based on not meeting the experience requirement at this time.

Agenda Item 15: Board Approval of Education Courses: (For Possible Action)

A. Janae Randolph Junior

Ms. Randolph submitted a request to the Board for approval of specific non-accounting courses as approved accounting elective courses. Motion was made, seconded and carried to deny the request.

Agenda Item 16: Board Determination of CPA Examination Application:
(For Possible Action):

A. Chase Reinschmidt

The Board discussed Mr. Reinschmidt's initial application for the CPA Exam. Motion was made, seconded and carried to approve him as a Nevada CPA Exam candidate.

Agenda Item 17: President's Report (For Possible Action)

No items were discussed under this agenda item.

Agenda Item 18: Next Board Meeting: November 15, 2017 Reno, NV

◆ ◆ ◆ ◆ W O R K S H O P - 10:00 AM ◆ ◆ ◆ ◆

Agenda Item 19: **Proposed Regulation Amendment Workshop** – The purpose of the workshop is to solicit comments from interested persons on the following general topics that may be addressed in the proposed regulations. (For Possible Action)

September 20, 2017
Board Meeting Minutes

- A. Amendment of Nevada Administrative Code Chapter 628 revising the requirements for experience for licensure as a Certified Public Accountant, revising the provisions for education to sit for the CPA examination, revising the provisions for the self-reporting of certain information to the Board, removing references to public accountants, revising the practice monitoring program provisions to include certain documents be submitted to the Board and that firms opt into the AICPA peer review monitoring program, and providing other matters properly relating thereto.

The Board of Accountancy conducted a public workshop to consider the proposed regulations to Nevada Administrative Code (NAC) Chapter 628.

The Board reviewed the proposed language changes.

The following individuals appeared before the Board to discuss the intent of the proposed regulation changes with the Board:

Patrick Thorne, CPA, Board Investigator
Anna Durst, CEO Nevada Society of CPAs
Gloria McComas, East West Bank
Loren Vatrano, Southwest Gas Corp
Rebecca Warnick, The Warnick Group

The following written comments were provided in connection with the proposed regulation changes:

UNLV Department of Accounting
American Institute of Certified Public Accountants
Legislative Counsel Bureau

- C. **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the adjournment of the meeting.
Note: No one was present for this section of the public comment agenda item.

- D. Adjournment