

NEVADA STATE BOARD OF ACCOUNTANCY  
Minutes  
September 21, 2016

An open meeting of the Nevada State Board of Accountancy was called to order at 9:00 A.M. by Secretary/Treasurer Nicola Neilon, September 21, 2016 at the offices of Snell & Wilmer, 3883 Howard Hughes Pkwy, Suite 1100, Las Vegas, Nevada.

Board Members Present:

Nicola Neilon, Secretary/Treasurer  
Steven Brockovich                      Candace Johnson  
Benjamin C. Steele                      Brian Wallace

Board Members Absent:

L. Ralph Piercy, President  
Robert C. Anderson,

Board Staff Present:

Ryan Russell, Counsel  
Viki A. Windfeldt, Executive Director  
Leslie C. Walsh, Deputy Director

- A. Call to Order, Roll Call and Establish a Quorum
- B. **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the beginning of the meeting.  
*Note: No one was present for this section of the public comment agenda item.*

◆ ◆ ◆ ◆ CONSENT AGENDA ◆ ◆ ◆ ◆

The Consent Agenda contains matters of routine acceptance. The Board Members may approve the consent agenda items as written or, at their discretion, may address individual items for discussion or change.

- \*1. Approval of July 20, 2016 Board Meeting Minutes (*For Possible Action*)
- \*2. Approval of Applications for Certified Public Accountant – Non Appearance (*For Possible Action*):

Alexander Barron	Zachary Boyd	Svetlana Carter	Kevin Clements
Brandon Debenham	Eric Eddy	Christopher Farthing	Wing Fu
Ryan Gibson	Lucas Gonzalez	Brian Hill	Kevin Horton
Kirk Howell	Henry Huie	Brett Jackson	Nanako Kawakami
Joleen Legakes	Catherine Morrow	Colin Proctor	Curtiss Rom
Donald Rowles	Jeffrey Stulken	Elizabeth Studzienski	Daniel Tennert
Jessica Velazquez	Margaret Wu	Hye Youn	

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- \*3. Approval of Change to License Status (*For Possible Action*):  
Retired Status: Kenneth Baldwin  
Inactive Status: William Chisel
- \*4. Approval of Finances (*For Possible Action*):
  - A. Treasurer's Report
  - B. Proposed FY 16/17 Budget
- \*5. Approval of Board Member & Staff attendance at the NASBA Annual Conference October 30<sup>th</sup> – November 2<sup>nd</sup>, 2016. (*For Possible Action*)
- \*6. Nothing scheduled for this agenda item.
- \*7. Nothing scheduled for this agenda item.

The consent agenda and supporting documents were reviewed by the Board. Motion was made, seconded and carried to approve the consent agenda items. Board Members abstained from voting on Applications for Certified Public Accountant: Nicola Neilon for Lucas Gonzalez and Brian Wallace for Curtiss Rom.

◆ ◆ ◆ ◆ REGULAR AGENDA ◆ ◆ ◆ ◆

Agenda Item 8: Grievance Report and Grievance Matters (*For Possible Action*)

Note: NRS 241.020 requires the Board to list individuals that may have administrative action taken against them in connection with the Board's disciplinary grievance report. The Board may convene in closed session to consider the character, alleged misconduct, professional competence or physical or mental health for any of the grievances filed with or disciplinary action considered by the board.

A. Review of Grievance Report (*For Possible Action*)

Motion was made, seconded and carried to close complaint matter I2016.003 based on resolution of the matter.

Motion was made, seconded and carried to close complaint matter I2016.007 based on lack of cause.

Motion was made, seconded and carried to close complaint matter I2016.005 based on resolution of the matter.

Motion was made, seconded and carried to close complaint matter F2016.003 based on lack of jurisdiction.

Motion was made, seconded and carried to close non-licensee complaint NL2016.006, Donna Carlson based on assurances and evidence provided.

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Agenda Item 8 Continued

- B. Board Disciplinary Hearing (*For Possible Action*)  
Roger A. Stadtmueller, CPA

**Appearance 10:00 AM**

The Board was informed that this matter has been continued until the Board's next meeting on November 16, 2016 in Reno.

- C. Board Review and Determination on Amendment to Stipulated Findings of Fact, Conclusions of Law, Disciplinary and Consent Order and request for release from paragraph 8 of the Disciplinary Order for the following  
(*For Possible Action*):  
Christopher Whetman, CPA

The Board reviewed the additional amendments to the Stipulated Findings of Fact, Conclusions of Law, Disciplinary and Consent Order for Christopher Whetman. Motion was made, seconded and carried to approve the amended provisions as follows:

1. Paragraph 3 of the Disciplinary Order contained in the Stipulated Findings of Fact, Conclusions of Law, Disciplinary and Consent Order shall be amended to delete the requirement that Whetman not associate with a PCAOB registered public accounting firm during his probationary period. Whetman shall continue to abide by the remainder of Paragraph 3 of the Disciplinary Order which requires that he not accept any engagements to audit any issuer, as defined in Section 3 of the Securities Exchange Act of 1934 (15 U.S.C. ¶ 78(c)), during the probationary period. Whetman will not in any way be involved with any issuer engagements performed by Eide Bailly LLP during his probationary period.
2. Eide Bailly LLP shall not be subject to the discipline imposed by Paragraph 8 of the Disciplinary Order. However, Paragraph 8 of the Disciplinary Order remains effective in the event Whetman forms a firm, or joins or is associated with another firm during his probationary period.
3. The provisions of the Stipulated Findings of Fact, Conclusions of Law, Disciplinary and Consent Order dated June 9, 2016 remain in full force and effect except as modified by this Order.

Agenda Item 9: Report of Legal Counsel (*For Possible Action*):

Nothing was discussed under this agenda item.

Agenda Item 10: Report of Executive Director (*For Possible Action*):

A. NASBA Regional Director Focus Questions  
Executive Director provided the Board with the NASBA Regional Director Focus Questions. The Board provided responses to the various questions.

B. Board Follow Up – Complaint Statistics  
Executive Director provided the Board with information regarding the Board's historical complaint statistics.

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### Agenda Item 10 Continued

#### C. AICPA Proposed Evolution of Peer Review Administration

Executive Director provided the Board with the draft response letter in connection with the AICPA Proposed Evolution of Peer Review document. The Board reviewed the draft response and motion was made, seconded and carried to approve the letter as drafted.

#### D. AICPA Exposure Draft – Proposed Changes to the AICPA Standards for Performing and Reporting on Peer Reviews.

Executive Director provided the Board with the AICPA Exposure Draft with Proposed Changes to the Standards for Performing and Reporting on Peer Reviews. The Board stated a response would not be needed in connection with this matter.

#### E. Board consideration of UNLV request for continued NASBA reporting

Executive Director provided the Board with the request from UNLV for Board financial support in obtaining the continued reporting from NASBA. Motion was made, seconded and carried to approve UNLV's request for financial support in obtaining an updated report from NASBA.

#### F. Board Information from Ethics & Boundaries Assessment Services

Executive Director provided the Board with information from Ethics & Boundaries Assessment Services. The Board reviewed the information provided.

#### G. Board Member Appointment Update

Executive Director provided the Board with information regarding the upcoming appointments and the list to the Governor's office as provided by the Nevada Society of CPAs. The Board was informed that a letter of support for the re-appointments of Nicola Neilon and Ralph Piercy was submitted to the Governor's office.

### Agenda Item 11: NASBA Information and Updates: **Appearance 9:00 AM**

#### A. Daniel Dustin, CPA, Vice President, State Board Relations

Dan Dustin appeared before the Board to discuss various topics, initiatives of NASBA and matters concerning the regulation of the profession.

### Agenda Item 12: Board review and approval of new signers for Bank Accounts (For Possible Action)

Executive Director informed the Board that new signature cards would be needed based on Benjamin Steele's position expiring on the Board. The Board discussed the signers on the Board's Bank Accounts. and reviewed the Board's financial policy regarding signers. Motion was made, seconded and carried to amend the Board's policy to include the following individuals as signers for the Board's accounts:

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Agenda Item 12 Continued

Motion was made seconded and carried to amend the Board's signature cards to include Nicola Neilon, CPA and Viki Windfeldt, Executive Director. Nicola Neilon abstained from the vote.

Motion was made, seconded and carried to amend the Board's signature cards to include Brian Wallace, CPA. Brian Wallace abstained from the vote.

Agenda Item 13: Board Approval of 2017 Board Meeting Schedule  
(For Possible Action)

Motion was made, seconded and carried to approve the following 2017 Board Meeting dates and locations:

January 18, 2017	Las Vegas	March 22, 2017	Reno
May 17, 2017	Las Vegas	July 19, 2017	Reno
September 20, 2017	Las Vegas	November 15, 2017	Reno

Agenda Item 14: President's Report (For Possible Action)

Secretary-Treasurer Nicola Neilon presented a plaque to retiring Board Member Benjamin Steele, CPA, in recognition for his outstanding service to the Board over the past six years. Mr. Steele held officer positions of Secretary/Treasurer and President during his tenure with the Board. The Board appreciates all of Mr. Steele's time and commitment to the regulation of the profession.

Agenda Item 15: Next Board Meeting: November 16, 2016 Reno, NV

- C. **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the adjournment of the meeting.  
*Note: No one was present for this section of the public comment agenda item.*
- D. Adjournment