

NEVADA STATE BOARD OF ACCOUNTANCY

Minutes

September 24, 2015

An open meeting of the Nevada State Board of Accountancy was called to order at 8:30 A.M. by Robert Anderson, on Thursday, September 24, 2015 at the offices of Snell & Wilmer, 3883 Howard Hughes Pkwy, Suite 1100, Las Vegas, Nevada.

Board Members Present:

Robert Anderson, President
Candace Johnson
Benjamin Steele

L. Ralph Piercy, Secretary/Treasurer
Nicola Neilon
Brian Wallace

Board Members Absent:

Lisa Milke

Board Staff Present:

Karen Peterson, Counsel
Louis Ling, Counsel
Viki A. Windfeldt, Executive Director
Leslie C. Walsh, Board Coordinator

- A. Call to Order, Roll Call and Establish a Quorum
- B. **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the beginning of the meeting.
Note: No one was present for this section of the public comment agenda item.

◆ ◆ ◆ ◆ CONSENT AGENDA ◆ ◆ ◆ ◆

The Consent Agenda contains matters of routine acceptance. The Board Members may approve the consent agenda items as written or, at their discretion, may address individual items for discussion or change.

- *1. Approval of July 23, 2015 Board Meeting Minutes (*For Possible Action*)
- *2. Approval of Applications for Certified Public Accountant – Non Appearance (*For Possible Action*):

Adrian Batte	Dennis Benimoff	Kevin Brown	Victor Bucher
Jason Carey	Richard Corn	Cesar Grajeda	Noah Green
Neta Labouz	Sherri Laudenslager	Scott Levy	Andrew Michaelis
Tatevik Movsisian	Brandi Noble	Angie Paglinawan	Christina Ray
James Sheehan	Helen Slattengren	Maryvel Solorzano	Robert Swift
Li Wang	Keith Westergaard	Christina Williams	

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- *3. Approval of Change to License Status *(For Possible Action)*:
Inactive Status: James Rosasco
Retired Status: Cathleen Cobb Mary Gervie Roy Keefer
 Jeanette Sorenson Richard Schlingheyde RaNae Travers
- *4. Approval of Finances *(For Possible Action)*:
A. Treasurer's Report
B. Approval of Proposed FY 2015/2016 Budget
- *5. Approval of CPA Exam Scores for July – August 2015 Window
(For Possible Action)
- *6. Approval of Board Member & Staff Attendance at the NASBA Annual Meeting
October 25 – 28, 2015 *(For Possible Action)*
- *7. Approval of Fictitious Name Use *(For Possible Action)*
A. Moneta CPA Firm LLC

The consent agenda and supporting documents were reviewed by the Board. Motion was made, seconded and carried to approve the consent agenda items. The following Board Members abstained from voting on applications for CPA Certification: Nicola Neilon for Kevin Brown, L. Ralph Piercy for Andrew Michaelis, and Candace Johnson for Keith Westergaard.

◆ ◆ ◆ ◆ REGULAR AGENDA ◆ ◆ ◆ ◆

Agenda Item 2: Approval of Applications for Certified Public Accountant – Non Appearance *(For Possible Action)*:
Steven Buskin

The Board moved this matter to the regular agenda for further discussion and consideration. Based on additional information provided, motion was made, seconded and carried to approve the Application for Certified Public Accountant for Steven Buskin. The approval is subject to a signed consent order requiring Peer Review monitoring.

Agenda Item 8: Grievance Report and Grievance Matters *(For Possible Action)*

Note: NRS 241.020 requires the Board to list individuals that may have administrative action taken against them in connection with the Board's disciplinary grievance report. The Board may convene in closed session to consider the character, alleged misconduct, professional competence or physical or mental health for any of the grievances filed with or disciplinary action considered by the board.

A. Review of Grievance Report *(For Possible Action)*

Agenda Item 8 (Cont.)

Motion was made, seconded and carried to go into closed session to discuss grievance matters.

Upon resumption of the open session, motion was made, seconded and carried to close complaint matter S-14-17 based on resolution.

Motion was made, seconded and carried to issue a formal complaint in complaint matter I-2015.001 based failure to respond to a complaint matter.

Motion was made, seconded and carried to prepare a stipulated agreement in complaint matter I-2015.009.

Motion was made, seconded and carried to close complaint matter I-2015.011 based on the matter being a fee dispute.

Motion was made, seconded and carried to issue a formal complaint in complaint matter I-2015.012 based on failure to respond to a complaint matter.

Motion was made, seconded and carried to re-issue a Notice of Hearing in formal complaint matter R-14-2 against Michael DeLuca, for failure to comply with Peer Review requirements.

Motion was made, seconded and carried to close non-licensee complaint matter NL-2015.002 based on compliance.

Motion was made, seconded and carried to close non-licensee complaint matter NL-2015.003 based on compliance.

B. Board Disciplinary Hearing (*For Possible Action*)
Junghee Byun

Appearance 10:00 AM

Junghee Byun came forward for the disciplinary hearing as scheduled. Motion was made, seconded and carried to approve the following provisions in complaint matter I-2015.010: 1) revoke the CPA certificate of Junghee Byun; 2) Assess all attorney's fees and costs; 3) Assess a \$2,000 civil penalty.

Agenda Item 9: Report of Legal Counsel (*For Possible Action*)

No items were discussed under this agenda item.

Agenda Item 10: Report of Executive Director (*For Possible Action*):

A. NASBA Regional Director Focus Questions

The Board reviewed the NASBA Regional Director Focus Questions and provided applicable responses.

Agenda Item 10 (Cont.)

B. NASBA Amended Bylaws

Executive Director provided the Board with the proposed amendments to the NASBA Bylaws. The Bylaw changes will be voted upon at the NASBA Annual Meeting.

C. NASBA Investigator Training

Executive Director provided information in connection with NASBA's Investigator Training series. The Board discussed having their investigators go through the training series.

D. AICPA Exposure Draft Maintaining Relevance of the CPA Exam

Executive Director provided information in connection with the AICPA Exposure Draft on Maintaining Relevance of the CPA Exam.

E. Attest Definition – Interpreting SSARS 21 Implementation

Executive Director provided information in connection with the new SSARS 21 implementation. The Board discussed the new standard to determine if individuals that provide this type of service will be required to obtain peer review. The Board determined that a Peer Review would not be required under this standard.

F. Board Travel Policy – Amended language

Executive Director provided the Board with amended language to the Board's travel policy to clarify the intent and meaning behind Board salary per diem.

G. Board Discussion of Annual Experience Form Review

Executive Director discussed the current process of reviewing experience forms following the change in the experience requirement. Board discussed the matter and determined that this program should be discontinued. Board staff was directed to implement a new employer verification for individuals that sign the experience forms for applicants.

Agenda Item 11: Board Discussion and Review of Draft Proposed Regulation Changes *(For Possible Action)*

Board counsel, Louis Ling summarized the proposed amendments to regulations within chapter 628. The Board discussed the changes and motion was made, seconded and carried to approve the amendments to regulations subject to the discussed changes. The workshop and public hearing will be held in conjunction with the Board meetings scheduled in November 2015 and January 2016.

Agenda Item 12: Board Review and Approval of Application of Certified Public Accountant *(For Possible Action)*

A. Janz Nino Morales Pena

Motion was made, seconded and carried to approve the Application of Certified Public Accountant for Janz Nino Morales Pena based on meeting the experience requirement for licensure.

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Agenda Item 13: Board Determination of Courses applied toward accounting elective requirement (*For Possible Action*)

The Board reviewed the information provided in connection with a request to apply specific economic courses toward the accounting elective. The Board discussed and motion was made, second and carried to approve 1) Economics Statistics and Metrics and 2) Concepts of Probability from UC Berkeley as accounting electives.

Agenda Item 14: Board Approval of 2016 Board Meeting Schedule (*For Possible Action*)

Motion was made, seconded and carried to approve the following 2016 Board Meeting dates and locations:

January 20, 2016	Las Vegas	March 23, 2016	Las Vegas
May 18, 2016	Reno	July 20, 2016	Reno
September 21, 2016	Las Vegas	November 16, 2016	Reno

Agenda Item 15: Board Approval of 2016 License Renewal Fee (*For Possible Action*)

Motion was made, seconded and carried to approve the license renewal fee of \$140 by if paid by check and \$120 if paid on-line.

Agenda Item 16: Board Review and Approval of position statement and guidance for licensees providing services to the marijuana industry (*For Possible Action*)

The Board reviewed the draft position statement and guidance for licensees providing services to the marijuana industry. The Board provided staff with amendments to the statement and will be reviewed at the next Board meeting.

Agenda Item 17: Recommendation to issue formal disciplinary complaint for failure to comply with the 2014 CPE requirements (*For Possible Action*):
A. Fred England B. Robert Holder

Motion was made, seconded and carried to issue formal complaints against Fred England and Robert Holder for failure to comply with the continuing education requirements.

Agenda Item 18: President's Report (*For Possible Action*)
No items were discussed under this agenda item.

Agenda Item 19: Next Board Meeting: November 16, 2015 Reno, Nevada

- C. **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the adjournment of the meeting.
Note: No one was present for this section of the public comment agenda item.
- D. Adjournment