

NEVADA STATE BOARD OF ACCOUNTANCY

Minutes

September 25, 2013

An open meeting of the Nevada State Board of Accountancy was called to order at 9:00 A.M. by President, Lisa Milke, on Wednesday, September 25, 2013 at First Independent Bank, 5335 Kietzke Lane, Reno, Nevada. The meeting was also accessed by teleconference at (877) 873-8018, Participant Access Code 2972156#.

Board Members Present:

Lisa L. Milke, President
Robert C. Anderson
Felicia R. O'Carroll

Benjamin C. Steele, Secretary/Treasurer
Colleen Bacchus
Harry O. Parsons
Glenn D. Bougie

Board Staff Present:

Karen Peterson, Counsel
Viki A. Windfeldt, Executive Director
Leslie C. Walsh, Board Coordinator

◆ ◆ ◆ ◆ PUBLIC HEARING - 9:00 AM ◆ ◆ ◆ ◆

Public Comment Section: In accordance with NRS 241.020 Public Comment will be taken prior to the beginning of the meeting.

Note: No one was present for this section of the public comment agenda item

Agenda Item 1: Proposed Regulation Amendment Hearing

The purpose of the hearing is to receive comments from interested persons regarding the adoption, amendment and repeal of regulations that pertain to Chapter 628 of the Nevada Administrative Code. The two regulations to be considered are described as follows:

(A) R031-13 a regulation adopting the temporary regulations previously approved June 12, 2013, for permanent adoption. The language provides for experience requirements for certification of a certified public accountant, the provisions for verification of experience and continuing professional education.

(B) R046-13 is a separate regulation adopting amendments to clean up and modify other provisions of the Board's administrative regulations and for the repeal of certain provisions of the Board's administrative regulations which are no longer necessary.

The Board of Accountancy conducted a public hearing to consider the proposed regulations to Nevada Administrative Code (NAC) Chapter 628.

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Agenda Item 1 Con't:

Executive Director and Board Legal Counsel summarized the proposed language changes with the LCB language and some areas that require additional amendments. Specifically the experience requirement in section 628.060 as the draft language did not include the four year requirement for internal audit and governmental experience.

The Board was provided information for review and determination based on comments during the workshop as well as staff and counsel review of the draft language.

Michael Haas, CPA attended the Public Hearing and provided testimony regarding R031-13.

The Board addressed the recommended changes and listened to comments made by the public.

◆ ◆ ◆ ◆ REGULAR AGENDA ◆ ◆ ◆ ◆

Agenda Item 2: Request Board ratification of procedure authorizing the Board President to take appropriate action and provide direction to Board staff between Board meetings regarding administrative, disciplinary, fiscal, personnel and other matters relating to Board business, the orderly conduct of the Board's affairs and the administration of the Board's duties. *(For Possible Approval)*

Motion was made, seconded and carried to approve and ratify the procedure authorizing Board President to take appropriate action regarding matters relating to Board business between Board meetings.

Agenda Item 3: Next Board Meeting: October 2, 2013 Teleconference

Public Comment Section: In accordance with NRS 241.020 Public Comment will be taken prior to the adjournment of the meeting.

Note: No one was present for this section of the public comment agenda item