



# NEVADA STATE BOARD OF ACCOUNTANCY

1325 AIRMOTIVE WAY, SUITE 220, RENO, NEVADA, 89502 • 775-786-0231 FAX 775-786-0234

WEBSITE: [WWW.NVACCOUNTANCY.COM](http://WWW.NVACCOUNTANCY.COM) • E-MAIL: [CPA@NVACCOUNTANCY.COM](mailto:CPA@NVACCOUNTANCY.COM)

## SMALL BUSINESS IMPACT STATEMENT AS REQUIRED BY NRS 233B.0608

The Small Business Impact Statement required by NRS 233B.0608 is submitted as of December 13, 2019 for the regulations proposed by the Nevada State Board of Accountancy:

**1. *A description of the manner in which comment is solicited from affected small businesses and an explanation of the manner in which other interested persons may obtain a copy of the regulation.***

(a) Copies of the proposed regulation and notice of workshop to solicit comments on the proposed regulation will be sent to all licensees, including firms and individuals, of the Nevada State Board of Accountancy. In addition, copies of the proposed regulation and notice of workshop will be sent by U.S. mail and email to persons known to have an interest in the Nevada State Board of Accountancy regulations as well as any persons who specifically requested such notice. These documents were also made available at the website of the Nevada State Board of Accountancy, [www.nvaccountancy.com](http://www.nvaccountancy.com), mailed to all county libraries in Nevada, and posted at the following locations: Clark County Court House, Las Vegas City Hall, Washoe County Court House, and Washoe County Library.

(b) A workshop will be held on January 15, 2020 in Las Vegas in conjunction with the regular Nevada State Board of Accountancy ("Board") meeting to obtain comments in connection with the proposed regulation changes. A hearing will be held on March 4, 2020 in Reno to solicit additional comments regarding the proposed regulation changes in conjunction with the regular Board meeting. A separate notice of hearing will be sent to all licensees, and person known to have an interest in the regulations of the Board prior to the March 4, 2020 meeting.

(c) All interested parties may obtain a summary of public response after the workshop or hearing by written or verbal request to: Nevada State Board of Accountancy, 1325 Airmotive Way, Suite 220, Reno, Nevada 89502 or [cpa@nvaccountancy.com](mailto:cpa@nvaccountancy.com)

**2. *The manner in which the analysis was conducted.***

The Executive Director considered the proposed regulation changes. A section of the proposed amendments to existing regulations is required by recent changes to NRS Chapter 622 by the Nevada Legislature in Assembly Bill 319 effective July 1, 2019. The Board chose not to impose a fee for petitions filed pursuant to AB 319. In addition, the proposed amendments add certain provisions for petitions for declaratory orders, advisory opinions and for the proposed adoption, amendment or repeal of regulations and provide the Board may authorize its staff or a committee of members of the Board and staff to grant certificates of certified public accountant or firm registrations to qualified individuals or public accounting firms subject to Board ratification at its next regularly scheduled Board meeting. There are no additional requirements

impacting or imposed upon any individual, private or small business as a result of this proposed regulation.

At this time, comments are specifically solicited from affected businesses and licensees by providing a copy of the proposed regulation and notice of workshop to each licensee and registered firm of the Board. The proposed regulations were also made available on the Board's website, mailed to all county libraries and posted at various locations in Clark County and Washoe County.

Based upon all these considerations, the Executive Director determined that the proposed regulation does not impose a direct and significant economic burden upon a small business or restrict the formation, operation or expansion of a small business.

**3. *The estimated economic effect of the proposed regulation on the small businesses which it is to regulate, including, without limitation:***

**(a) *Both adverse and beneficial effects:***

There are no known adverse economic effects of the proposed regulation on the accounting profession and the public. The beneficial effects of the proposed regulation are to add certain provisions for petitions for declaratory orders, advisory opinions and for the proposed adoption, amendment or repeal of regulations and provide the Board may authorize its staff or a committee of members of the Board and staff to grant certificates of certified public accountant or firm registrations to qualified individuals or public accounting firms subject to Board ratification at its next regularly scheduled Board meeting. This allows for licensure or registration more quickly for individuals or public accounting firms which qualify for licensure or registration. In addition, the changes to the Board's regulations reflect various statutory changes that were made to NRS Chapter 622 by AB 319. The Board chose not to impose a fee for petitions filed pursuant to AB 319. The Board deems the proposed amendments are reasonably necessary and expedient for the orderly conduct of its affairs and for the administration of NRS Chapter 628.

**(b) *Both direct and indirect effects:***

This regulation should not have a direct or indirect effect or significant economic impact on small businesses that provide public accounting services. As set forth above, there are no known adverse economic effects of the proposed regulation on the accounting profession and the public. The beneficial effects of the proposed regulation are to add certain provisions for petitions for declaratory orders, advisory opinions and for the proposed adoption, amendment or repeal of regulations and provide the Board may authorize its staff or a committee of members of the Board and staff to grant certificates of certified public accountant or firm registrations to qualified individuals or public accounting firms subject to Board ratification at its next regularly scheduled Board meeting. This allows for licensure or registration more quickly for individuals or public accounting firms which qualify for licensure or registration. The changes to the Board's regulations reflect various statutory changes that were made to NRS Chapter 622 by AB 319. The Board chose not to impose a fee for petitions filed pursuant to AB 319. The proposed

changes are deemed reasonably necessary and expedient by the Board for the orderly conduct of its affairs and for the administration of NRS Chapter 628.

**4. *A description of the methods that the agency considered to reduce the impact of the proposed regulation on small businesses and a statement regarding whether the agency actually used any of those methods.***

In formulating the proposed regulation, the Board and its staff considered the economic effect of the proposed changes on all licensees, including small businesses and individuals.

**5. *The estimated cost to the agency for enforcement of the proposed regulation.***

Enforcement of the regulation will be performed by the Board in the normal conduct of its affairs. There should not be any additional costs associated with enforcement of the proposed regulation. The Board chose not to impose a fee for petitions filed pursuant to AB 319.

**6. *If the proposed regulation provides a new fee or increases an existing fee, the total annual amount the agency expects to collect and the manner in which the money will be used.***

The regulation does not provide for any new or increased fees.

**7. *If the proposed regulation includes provisions which duplicate or are more stringent than federal, state or local standards regulating the same activity, an explanation of why such duplicative or more stringent provisions are necessary.***

The regulation does not include provisions which duplicate or are more stringent than any federal, state or local regulations or standards.

**8. *The reasons for the conclusions of the agency regarding the impact of a regulation on small businesses.***

The Executive Director has determined that the proposed regulation does not impose a direct and significant economic burden upon a small business or restrict the formation, operation or expansion of a small business. As set forth above, in making this determination, the Executive Director considered the fact that the proposed amendment to existing regulations coincides with recently made legislative requirements, provides for the submission of certain petitions to the Board as required by existing law and allows licensure or registration more quickly for individuals or public accounting firms which qualify for licensure or registration. There are no additional requirements for licensure or registration or to maintain licensure or registration impacting any private or small business as a result of this proposed regulation. There are no additional requirements or fees on any small business as a result of this proposed regulation.

I certify that, to the best of my knowledge or belief that a concerted effort was made to determine the impact on small business and, the information contained in the Small Business

Impact Statement for the Board's proposed regulations as of December 13, 2019 was prepared properly and is accurate.



Viki A. Windfeldt,  
Executive Director  
Nevada State Board of Accountancy