

NEVADA STATE BOARD OF ACCOUNTANCY

Minutes

November 15, 2017

An open meeting of the Nevada State Board of Accountancy was called to order at 9:00 AM by President, Nicola Neilon, November 15, 2017 at the offices of First Independent Bank, 5335 Kietzke Lane, 2nd Floor, Reno, Nevada. Las Vegas Members attended via conference call (877) 873-8018 access ID 2972156#.

Board Members Present:

Nicola Neilon, President
Michael E. Davis

Robert C. Anderson
Candace Johnson

Steven Brockovich
L. Ralph Piercy

Board Members Absent:

Brian Wallace, Secretary/Treasurer

Board Staff Present:

Karen Peterson, Counsel
Viki A. Windfeldt, Executive Director
Leslie C. Walsh, Deputy Director

- A. Call to Order, Roll Call and Establish a Quorum
- B. **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the beginning of the meeting.
Note: No one was present for this section of the public comment agenda item.

◆ ◆ ◆ ◆ CONSENT AGENDA ◆ ◆ ◆ ◆

The Consent Agenda contains matters of routine acceptance. The Board Members may approve the consent agenda items as written or, at their discretion, may address individual items for discussion or change.

- *1. Approval of Board Meeting Minutes (*For Possible Action*)
A. September 20, 2017 – Board Meeting Minutes
- *2. Approval of Applications for Certified Public Accountant – Non Appearance (*For Possible Action*):
- | | | | |
|------------------|------------------|-----------------------|---------------------|
| Zachary Agler | David Backman | Jessica Banks | Christopher Bateman |
| Naomi Brenner | Adam Brikman | Stephanie Chen | Dallas Constantine |
| Laura Cripe | Ryan Dericco | Juan Du | Ralph Dusic |
| Dani Eaton | Nicole Feazel | Ilana Ganevich | Wan Kim |
| Roshawn Kintaudi | Ryan Larson | Steven Lewis | Jennifer Luczak |
| Gary Massa | Cory Payne | Piyamas Pornpaladisai | |
| Yin Jie Qin | Sarah Reeder | Timothy Reilly | Nicole Richards |
| Rachael Ross | Richard Schlegel | Christopher Schneider | |
| Haley Schultz | Dawn Scotvold | Theodore Servello | Peter Sifers |
| Rachel Speldos | Austin Steadman | Paul Street | Kyle Sultan |
| Michael Sweiven | Guerguina Tomova | Tammy Treleven | Tingting Wong |
| Shaojie Wu | Jonathan Wyndham | Kyle Yoder | Qimeng Zeng |

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- *3. Approval of Change to License Status (*For Possible Action*):
Retired Status: Donald Herrin Gloria Macdonald
Inactive Status: Christi Thompson
- *4. Approval of Finances (*For Possible Action*)
 - A. Monthly Income & Expense
 - B. Draft Financial Statements FY 16/17
 - C. Approved Budget FY 17/18 (Information Only)
- *5. Approval of Fictitious Name Use (*For Possible Action*)
 - A. Business Tax Solutions LLC
 - B. VIP CPA
- *6. Approval of CPA Examination Scores: July – September 2017 Window
(*For Possible Action*)
- *7. Approval of Extension for CPA Examination Credit (*For Possible Action*)

The consent agenda and supporting documents were reviewed by the Board. Motion was made, seconded and carried to approve the consent agenda items. Board Member L. Ralph Piercy abstained from voting on Applications for Certified Public Accountant for Dani Eaton and Tingting Wong.

◆ ◆ ◆ ◆ REGULAR AGENDA ◆ ◆ ◆ ◆

Agenda Item 8: Grievance Report and Grievance Matters (*For Possible Action*)

Note: NRS 241.020 requires the Board to list individuals that may have administrative action taken against them in connection with the Board's disciplinary grievance report. The Board may convene in closed session to consider the character, alleged misconduct, professional competence or physical or mental health for any of the grievances filed with or disciplinary action considered by the board.

A. Review of Grievance Report (*For Possible Action*)

Motion was made, seconded and carried to close complaint matter I2017.012 based on lack of cause.

Motion was made, seconded and carried to close complaint matter F2017.002 based on assurances provided by the firm.

Motion was seconded and carried to close non-licensee Elmer Ingles, Ingles Income Tax Service, complaint matter NL2017.001 based on compliance.

Note: Candace Johnson abstained from voting on the above enforcement matters.

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Agenda Item 9: Report of Legal Counsel (*For Possible Action*)

Karen Peterson, Legal Counsel informed the Board that she is monitoring a supreme court argument in a public records request case. She will continue to monitor this item and report back to the Board.

Agenda Item 10: Report of Executive Director (*For Possible Action*):

A. Board Discussion of term Investigations within the definition of Public Accounting.

Executive Director provided the Board with information regarding the term “investigations” to be included in the definition of public accounting. The Board discussed the topic and determined that this term is included in the AICPA’s professional standards and did not believe that the definition of public accounting needed to be changed.

B. Board Review of Amendment to Travel Policy

Board Legal Counsel updated the Board on the proposed travel policy amendments regarding investigators that travel to conferences. Motion was made, seconded and carried to approve the travel policy with amendments.

C. Board Discussion of Public Hearing for Regulation Changes

The Board was advised that the amended regulation language was still being amended by the Legislative Counsel Bureau. The language from LCB must be received in order to send the 30-day notice to hold public hearings. Additional items to the regulations were also discussed. Executive Director requested a proposed date for the upcoming public hearings. The Board discussed various dates and decided to hold the public hearing in connection with their next Board meeting on January 17, 2018 in Las Vegas. Video conference will also be available at a location to be determined in Reno.

D. Governor’s Finance Office – Board Audits

Executive Director provided the Board with an update regarding the recent Governor’s Finance Office Audit of Regulatory Boards. The Board responded to the request for information from the Governor’s office.

E. NASBA Annual Conference Follow Up

Executive Director and attending Board Members discussed the NASBA Annual Conference. Use of title, specifically the title of CGMA and the ramifications to the reorganization of the AICPA referenced in our statutes and regulations, were some topics of interest.

F. NASBA Regional Director’s Focus Questions

The Board provided responses to the NASBA Regional Director’s Focus Questions Executive Director will respond accordingly.

G. NASBA Reorganization Impact Task Force (RITF)

Board Member Nicola Neilon discussed the newly formed Task Force to address the issues surrounding the AICPA reorganization and naming that might cause issues for State Boards based on statutes and regulations that reference AICPA within law.

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Agenda Item 10 (Cont.)

H. Board Response to AICPA Proposed Ethics Interpretation
Executive Director provided the Board with the response letter that was sent to the AICPA in connection with the Proposed Ethics Interpretation white paper.

Agenda Item 11: Board Request Notice to Schedule Extension (*For Possible Action*):

A. Daniel Bode

Motion was made, seconded and carried to deny the request for an extension to Daniel Bode's NTS.

Agenda Item 12: President's Report (*For Possible Action*)

Nothing was discussed under this agenda item.

Agenda Item 13: Next Board Meeting: January 17, 2018 Las Vegas, Nevada

C. **Public Comment Section:** In accordance with NRS 241.020 Public Comment will be taken prior to the adjournment of the meeting.

Anna Durst with the Nevada Society of CPAs informed the Board that the final plan for the Peer Review Administering Entity was rolled out in September. The Nevada Society of CPAs already meets all of the requirements.

D. Adjournment